

Form
SU-452

Buyer - *Individuals* enter last name. *Businesses* enter full name of business.

Seller - *Individuals* enter last name. *Businesses* enter full name of business.

DESCRIPTION OF ITEM(S) PURCHASED (Attach list if necessary)

BOATS, SNOWMOBILES, OR AIRCRAFT ONLY

CALCULATION OF USE TAX

I certify that I have examined this return and to the best of my knowledge, it is true, correct, and complete.

Date _____



VERMONT USE TAX RETURN - Form SU-452, Side 2

TRADE-IN OR ALLOWABLE INSURANCE CREDIT - Attach a copy of the invoice or other supporting documentation.

FOR ALL PROPERTY:

A. Enter any trade-in credit allowed by the seller A. , , .

FOR BOATS AND SNOWMOBILES ONLY:

B. Enter the amount received from the sale of another boat or snowmobile registered in your name if the sale was within three months prior to this purchase. *See instructions.* .. B. , , .

C. Insurance money received for a boat or snowmobile *totally destroyed* within three months prior to this purchase. *See instructions.* C. , , .

D. Insurance money received for a boat or snowmobile *damaged* within three months prior to this purchase. *See instructions.* D. , , .

Enter the allowable credit on Side 1, Line 2

INSTRUCTIONS

WHO SHOULD USE THIS FORM?

- Buyers not required to file Vermont Sales & Use Tax returns (Form SU-451) should use this form to report the Vermont Use tax due on all purchases of tangible personal property for which a Vermont Sales Tax was due and not paid at purchase.
- Buyers should also use this form to report all purchases of boats and snowmobiles to facilitate registration.

WHO SHOULD NOT USE THIS FORM?

- This form is not to be used by persons who should report both Sales and Use taxes on form SU-451.

WHEN IS A USE TAX DUE?

- A Use tax is due if no sales tax was paid on purchases of tangible personal property used or stored in Vermont. Examples: Items ordered from catalogs, out-of-state purchases, publication subscriptions, boats, snowmobiles, and aircraft.
- Property purchased out-of-state, brought into Vermont, and used in a business is also subject to the Use tax.

WHEN IS A USE TAX NOT DUE?

- A Use tax is not due on any property if a Sales tax of at least 6% was paid legally to another state.
- Property purchased out-of-state and brought into Vermont by a nonresident for personal use is not subject to the Use tax. Persons owning real property in Vermont are not considered nonresidents.
- Casual sales (items purchased from someone other than a business or dealer) are also exempt. Nonmotorized boats less than 16 feet in length are an exempt casual sale. All other sales of boats, snowmobiles, and aircraft are subject to the Use tax.

REGISTRATION OF BOATS AND SNOWMOBILES

If you did not pay a Sales tax to a dealer when you bought your boat or snowmobile, mail this return, together with your check or money order for the registration fee, any potential title fee, and Use tax, to the Vermont Department of Motor Vehicles, 120 State Street, Montpelier, VT 05603.

You must submit proof of payment (such as a purchase invoice, or an exemption from tax) before a registration certificate can be granted. Keep a photocopy of this tax return for your records.

ALL OTHER PURCHASES

If the purchases reported do not involve boats or snowmobiles, mail this return, together with your check or money order to the Vermont Department of Taxes, PO Box 547, Montpelier VT 05601-0547. If you are reporting the tax on more than one item, attach a list of the items, identifying each as requested on the front of this form.

CREDITS

You may be able to take one of four possible credits against the purchase price in order to arrive at the amount subject to Use tax:

A Any trade-in credit allowed by the seller. This credit applies to all property.

B The amount received from the sale of a boat or snowmobile which was registered in your name. This credit applies to boats and snowmobiles *only*, and cannot exceed the book value. The sale must occur within three months before or after the purchase being reported on this return.

If the sale has already occurred, enter the amount received, or the book value, on Line 2. If the sale occurs *after* the purchase reported on this return, you may apply to the Department of Taxes for a refund of tax already paid on this purchase.

In either case, a photocopy of the sales invoice must be included when you file this return.

C and D Insurance money received for a boat or snowmobile *totally destroyed* or *damaged* within three months prior to the purchase being reported on this return. You may not claim an insurance credit if the boat or snowmobile has been repaired and you are claiming a credit for sale or trade-in of the repaired item. The insurance credit applies *only* to boats and snowmobiles.

FILING DEADLINE

This tax return is due on or before the 20th day of the month following the purchase, or at the time of registering a boat, snowmobile, or aircraft, whichever is earlier.

LATE FILING AND LATE PAYMENT CHARGES

Any tax due and unpaid by the due date of this return will bear interest at the statutory rate, and a penalty of 5% per month, up to a maximum of 25%, may be assessed. Late filing may also result in the imposition of a \$50.00 late filing fee. Please call Taxpayer Services Division of the Department of Taxes at (802) 828-2551 with any questions you may have.